10010/20010  Principles of Micro Economics
TR 9:30-10:45, 12:30-1:45 Mogavero, TR 3:30-5:00 Ruccio, MWF 8:30-9:20 Pham,
MWF 9:35-10:25 Murray, MWF 10:40-11:30 Chicoine, MWF 11:45-1:00 Pant, MWF 12:50-1:40 Bee,
MWF 3:00-3:50 Deonanan
An introduction to economics with particular attention to the pricing mechanism, competitive and
monopolistic markets, government regulation of the economy, labor-management relations and
programs, income determination and public policy, foreign trade and the international economy.

10020/20020  Principles of Macro Economics
TR 9:30-10:45, 11:00-12:15 Alder, MWF 8:30-9:20 Young, MWF 3:00-3:50 Curtis
A continuation of introduction to economics with emphasis on the measurement of national
economic performance, alternative explanations of short-run economic fluctuations and long-run
economic growth, money and credit, fiscal and monetary policy.

13181  Soc. Science University Seminar (Freshman Only)
TR 12:30-1:45 Leahy
Economics sections will deal with different aspects of economic analysis and policy issues. The
focus will be on understanding how economists think about theoretical issues and how they
apply their analytical tools to real-world economic problems and policies. No background in
economics is assumed.

30010  Intermediate Economic Theory – Micro
MW 11:45-1:00 Gresik, MW 1:00-2:45 Sullivan
An examination of the language and analytical tools of microeconomics emphasizing the
functional relationship between the factor and product markets and resource allocation.
Prerequisite: Econ 10010/20010 and 10020/20020

30020  Intermediate Economic Theory - Macro
TR 9:30-10:45, 11:00-12:15 Sims
An intensive examination of macroeconomics with particular reference to the determination of
national income, employment, and the general price level. Prereq: Econ 10010/20010 & 10020/20020

30150  Introduction to Economic & Catholic Social Thought
TR 2:00-3:15 Koboski
This course will discuss the relationship between economics and Catholic social teaching. We will learn
about key principles in Catholic social thought, read key Papal encyclicals and other writings. We will
then discuss key economic concepts and empirical facts known from the field of economics, and how
these relate to Catholic social teaching. Finally, we will apply these ideas to discussions on labor, capital,
finance, the environment, globalization and development. Prereqs: Econ 10010 & 10020

30330  Statistics
TR 3:30-4:45 Garin
This course seeks to introduce the student to the principles of probability and statistical theory
appropriate for the study of economics. The emphasis of the course will be on hypothesis testing
and regression analysis.

30331  Econometrics
MW 11:45-1:00 Evan, MW 1:30-2:45 Lee
Provides students with an understanding of when and how to use basic econometric methods in
their work as an economists, including the ability to recognize which econometric technique is
appropriate in a given situation as well as what explicit and implicit assumptions are being made using the method. Topics covered include estimation and hypothesis testing using basic regression analysis, problems with basic regression analysis, alternative econometric methods, limited dependent variables, and simultaneous equation models. Prereq: (ECON 30330 or ECON 303) or (BAMG 20100 or BAMG 230)

30820 Economic Development of Latin America
MW 4:30-5:45 Ros
This course is an introduction to the study of Latin America's economic development, its historical background and contemporary problems. Part I provides a historical overview from independence in the early XIX century to post-war industrialization in the XX century. Part II examines structural problems that are common to most countries in the region and reviews the ideologies and debates that have emerged around them. Parts III and IV of the course discuss some major contemporary policy issues, focusing the attention on the market-oriented reforms since the mid-1980s and the impact of the new economic model on equity and growth performance.

33220 Marxian Economic Theory
TR 2:00-3:15 Ruccio
An introduction to Marxian economic analysis. Topics include the differences between mainstream and Marxian economics, general philosophy and methodology, Marxian value theory, and critical appraisals and current relevance of Marx's "critique of political economy."

33240 Economics of War and Peace
MW 11:45-1:00 Dutt
This course is the seminar version of ECON 30240. The course examines the consequences of wars, including international wars, civil wars and terrorism. It also examines approaches to peace building and post-war reconstruction. While it focuses mainly on economic factors at work and makes use of the tools of economic analysis, it adopts a broader political economy framework.

33260 Political Economy of Development (writing intensive)
MW 4:30-5:45 Kim
The course is divided into two parts. The first part provides an overview of the institutional and empirical features of the developing world, followed by a survey and critical evaluation of the conventional development theories. The second part looks into the selected topics evoking the critical, controversial stakes in Third World development debates today. The topics include; rent-seeking activities, land tenure and peasantry, micro-financing, corporate governance, failed state and market failure, market and democracy, income-distribution and poverty, feminism in development, ethnic conflicts in resource use, and population pressures. The approach taken in this course is a political-economy perspective with references to the historical, cross-cultural, and empirical materials. The course aims at providing the students with intellectual spaces for alternative development paradigms and strategies. Where appropriate, the tools used in economic analysis will be reviewed at an elementary and accessible level.

33290 Political Economy of Financial Crises
TR 11:00-12:15 Wolfson
A discussion seminar. This course will examine the recent experience of the US and global economies with financial crises, especially the most recent crisis involving housing speculation, financial derivatives, and banking. The course will use the tools of political economy to address this question, in particular theories and perspectives drawn from the writings of Karl Marx, John Maynard Keynes, Karl Polanyi, and Thorstein Veblen, among others. It will examine historical and structural changes in the financial system over the past 30 years, and how these changes have affected the behavior of financial crises. In addressing prospects for change, the course will examine policies, institutions, and the basic structures of power and influence in the economy
33420 Employment Law
TR 9:30-10:45 Leahy
This course is the seminar version of ECON 30420. A study of the development of common statutory law with reference to discrimination in the United States on the basis of race, creed, color, national origin, and disability, and giving emphasis to the case method.

33481 American Labor Force
TR 11:00-12:15 Wozniak
This course uses the tools of economics to understand the major forces shaping the American labor force, in both the past and the present. Examples of course topics include: the major waves of European migration to the U.S., including waves of Irish immigration; the development and rise of the high school in America; important trends in educational attainment particularly of women and minorities; the economic effects of Civil Rights legislation; and the English language only debate. This course is closely related to Econ 33480 (Migration, Education and Assimilation) but does not require a research paper. Prerequisites: Principles of Microeconomics. Concurrent enrollment in or completion of a statistic course, Econometrics, or Intermediate Microeconomic is helpful, but not required.

40360 Money and Banking
MW 11:45-1:00 Flood
An examination of the money and credit-supply processes and the role of money and credit in the economy. Topics include financial intermediaries, financial markets, the changing regulatory environment, monetary policy, and international monetary arrangements.

40362 Monetary Policy
F 9:00-11:30 Waller
Central banks wield enormous influence over a country's economic performance. In this course, students will examine the evolution of monetary policy over time and analyze successes and failures of monetary policy and of measures taken to manage times of economic crisis. Special emphasis will be placed on the Federal Reserve System with some attention paid to policies of the Bank of Japan and the European Central Bank. The course will host a Fed Challenge team for the fall 2008 competition. Students interested in learning how the Fed formulates policy should take the course. Anyone interested in participating in the Fed Challenge must take the course. Prereq: 30020. Money and banking desired.

40363 Bubbles, Crises, and Speculative Attacks: The Economics of Extreme Events
MW 3:00-4:15 Flood
Individuals’ economic incentives are displayed clearly during extreme events, such as hyperinflation and currency collapse. In this course we will study the history of such events, like the German Hyperinflation, during which time German prices rose at more than 50%/month and the so-called bubbles such as 17th century Tulipmania. We will study the history and then apply modern-day modeling and econometrics. From more modern times we will look at the 1980s and 1990s currency crises in Mexico and East Asia as well as the combination crises in many developing countries hit simultaneously by currency, banking, debt and output crises. In all the experiences we will first get the facts straight and then apply modern methods.

40400 Advanced Labor
MW 8:00-9:15 Sullivan
This class presents a detailed exposition of neoclassical labor market theory and empirical research in labor economics. Topics include the determinants of labor supply and demand, occupational and educational choice, mobility, wage dispersion, and discrimination. Students will use the econometric methods introduced in ECON 30331 to analyze the effects that policies have on worker behavior and labor market outcomes. Policies that will be examined include the minimum wage, welfare reform, affirmative action, education policy, and income redistribution policies. Labor economics (ECON 30400) is not a prerequisite for this class, but those who have taken ECON 30400 are welcome to enroll.
40580 The Economics of Industrial Organization
MW 3:00-4:15 Turk
This course focuses on the strategic behavior of firms in imperfectly competitive markets. The course will cover the acquisition and use of market power by firms, strategic interactions amongst firms, and the role/effects of government competition policy. There will be a strong emphasis on applying the theoretical tools developed in class to assess markets and issues observed in the world.

40720 International Trade
MW 8:00-9:15 Gervais
This is a course on international microeconomics. Its primary goal is to develop analytical tools to help us to understand the causes and consequences of international trade flows. The course covers models of comparative advantage, which shows that countries engage in international trade to exploit differences in technology and resources, as well as new trade theories that emphasize increasing returns to scale in production. A substantial amount of time will also be devoted to studying the impact of trade policies, such as tariffs, quotas, export subsidies, and trade agreements on the economy. Prereq Econ 30010 or FIN 30210

40720 International Monetary
MW 4:30-5:45 Mark
This course examines major institutional changes in the international financial system, theoretical developments in the field of international monetary economics, and policy issues in the contemporary global finance. Topics include balance-of-payments accounts, exchange rate markets and systems, open-economy macroeconomics, international debt, and contemporary international monetary and financial arrangements.

40830 Economic Growth
MW 3:00-4:15 Ros
This course is an introduction to the study of economic growth. After a brief preamble, the first two parts of the course review the "proximate determinants" of income levels and growth rates - factor accumulation, technology and efficiency - and discuss the relevant theoretical models. The third part looks at the "fundamental determinants" of differences in income levels and growth rates across countries. A final section of the course discusses current and future trends of demographic change, technical progress and the environment.

43850 World Poverty and Inequality Across Nations
MW 1:30-2:45 Dutt
This course is the seminar version of ECON 40850. Analysis of the trends, causes and consequences of the inequality between rich and poor nations, or what are called the North and South. The course uses theoretical, empirical and broader political-economy analyses to examine the implications of international trade, capital and labor movements, technological transfers and environmental interactions between rich and poor countries. Particular emphasis is given to globalization and its effects on poor countries.