Spring 2011

10011/20011 Principles of Micro Economics
TR 9:30-10:45, 12:30-1:45 Mogavero, TR 9:30-10:45 Hungerman, MWF 12:50-1:40 Pham, MWF 8:30-9:20 Murray, MWF 9:35-10:25 Chicoine, MWF 11:45-12:35 Pant, MWF 10:40-11:30 Moulton, MWF 3:00-3:50 Deonanan
An introduction to economics with particular attention to the pricing mechanism, competitive and monopolistic markets, government regulation of the economy, labor-management relations and programs, income determination and public policy, foreign trade and the international economy.

10020/20020 Principles of Macro Economics
TR 11:00-12:15 Curtis , MWF 8:30-9:20 Young
A continuation of introduction to economics with emphasis on the measurement of national economic performance, alternative explanations of short-run economic fluctuations and long-run economic growth, money and credit, fiscal and monetary policy.

13181-01 Soc. Science University Seminar- Contemporary Global Issues (Freshman Only)
TR 2:00-3:15 Kim
Contemporary globalization, while seen as a powerful force for economic growth, is replete with social and economic conflicts among peoples and nations. This class introduces today’s controversial issues confronting our global economy. Included in the discussion, for instance, are such topics as global income poverty gap, capitalism and democracy for the developing world, demography and development, migration of peoples, protection of the environment, outsourcing of jobs and sweatshops, world energy crisis, drugs and human trafficking, terrorism and global security.

13181-02 Soc. Science University Seminar- Economics and It's Effects on Society, Families and Individuals (Freshman Only)
TR 12:30-1:45 Leahy
Economics sections will deal with different aspects of economic analysis and policy issues. The focus will be on understanding how economists think about theoretical issues and how they apply their analytical tools to real-world economic problems and policies. No background in economics is assumed.

30010 Intermediate Economic Theory – Micro
MW 11:45-1:00 Sullivan
An examination of the language and analytical tools of microeconomics emphasizing the functional relationship between the factor and product markets and resource allocation. Prerequisite: Econ 10010/20010 and 10020/20020

30020 Intermediate Economic Theory - Macro
TR 12:30-1:45, 2:00-3:15 Pries
An intensive examination of macroeconomics with particular reference to the determination of national income, employment, and the general price level. Prerequisite: Econ 10010/20010 and 10020/20020

30330 Statistics
MW 8:00-9:15 Garin
This course seeks to introduce the student to the principles of probability and statistical theory appropriate for the study of economics. The emphasis of the course will be on hypothesis testing and regression analysis.

30331 Econometrics
MW 11:45-1:00, 1:30-2:45 Lee
Provides students with an understanding of when and how to use basic econometric methods in their work as an economists, including the ability to recognize which econometric technique is appropriate in a given situation as well as what explicit and implicit assumptions are being made using the method. Topics covered include estimation and hypothesis testing using basic regression analysis, problems with basic regression analysis, alternative econometric methods, limited dependent variables, and simultaneous equation models. Prereq: (ECON 30330 or ECON 303) or (BAMG 20100 or BAMG 230)
33200 Intro to Political Economy (writing intensive)
MW 3:00-4:15 Ruccio
This course is the seminar version of ECON 30200. The course is an introduction to the "other" side of economics: heterodox economics or political economy. Political economy perspectives include Marxian, Post-Keynesian, radical, institutionalist, feminist, and other approaches. The course will also investigate the theoretical and social consequences of different approaches, and how policies and institutional changes that promote social justice and human dignity can be formulated in our current economic environment.

33260 Political Economy of Development (writing intensive)
TR 3:30-4:45 Kim
This course is the seminar version of ECON 30260. The course is divided into two parts. The first part provides an overview of the institutional and empirical features of the developing world, followed by a survey and critical evaluation of the conventional development theories. The second part looks into the selected topics evoking the critical, controversial stakes in Third World development debates today. The topics include; rent-seeking activities, land tenure and peasantry, micro-financing, corporate governance, failed state and market failure, market and democracy, income-distribution and poverty, feminism in development, ethnic conflicts in resource use, and population pressures. The approach taken in this course is a political-economy perspective with references to the historical, cross-cultural, and empirical materials. The course aims at providing the students with intellectual spaces for alternative development paradigms and strategies. Where appropriate, the tools used in economic analysis will be reviewed at an elementary and accessible level.

40050 Game Theory
MW 1:30-2:45 Rath
The objective of this course is to help students develop a good understanding of the basic concepts in game theory and learn how to employ these concepts to better understand strategic interactions. Topics covered will include normal form games, extensive form games, pure and mixed strategies, Nash Equilibrium, subgame perfect equilibrium, repeated games, and introduction to games of incomplete information. Selected applications will include competition and collusion in oligopoly, entry deterrence, political competition and rent seeking, social norms and strategic interaction.

40330 Forecasting for Econ & Business
TR 3:30-4:45 Lugauer
This course is an introduction forecasting. The course focuses on creating and working with forecasts of economic, finance, and other business data. Basic theory will also be presented. The forecasts are constructed from estimated summary statistics and parameters generated by several methods, including time series procedures and exponential smoothing. Students will learn how to interpret the uncertainty in the forecasts and in the estimated parameters. Diagnostic statistics and model selection criteria will be presented. Prereq ECON 30331

40580 The Economics of Industrial Organization
MW 11:45-1:00 Thurk
This course focuses on the strategic behavior of firms in imperfectly competitive markets. The course will cover the acquisition and use of market power by firms, strategic interactions amongst firms, and the role/ effects of government competition policy. There will be a strong emphasis on applying the theoretical tools developed in class to assess markets and issues observed in the world.

40710 International Trade
MW 3:00-4:15 Gervais
This is a course on international microeconomics. Its primary goal is to develop analytical tools to help us to understand the causes and consequences of international trade flows. The course covers models of comparative advantage, which shows that countries engage in international trade to exploits differences in technology and resources, as well as new trade theories that emphasize increasing returns to scale in production. A substantial amount of time will also be devoted to studying the impact of trade policies, such as tariffs, quotas, export subsidies, and trade agreements on the economy. Prerequisite: ECON 30010 OR FIN 30210
43110 History of Economic Thought- (writing intensive)
TR 12:30-1:45 Mirowski
This course is the seminar version of ECON 40110. The course intends to ask how it is that we have arrived at this curious configuration of doctrines now called “economics” and importantly, how differing modes of historical discourse tend to ratify us in our prejudices about our own possible involvement in this project. The course will begin in the 18th century with the rise of a self-conscious discipline, and take us through the stabilization of the modern orthodoxy in WWII. Effort will be made to discuss the shifting relationship of economics to the other sciences, natural and social. A basic knowledge of economics (including introductory economics and preferably intermediate economics) will be presumed.

43410 Labor Law (writing intensive)
TR 9:30-10:45 Leahy
This course is the seminar version of ECON 30410. A study of the development of common and statutory law with reference to industrial relations in the United States with emphasis on the case method.

43530 Environmental Economics (writing intensive)
TR 11:00-12:15 Lipscomb
In this class we will work with The Nature Conservancy in order to estimate the values of different types of ecosystem services related to non point-source pollution. We will start the semester by studying econometric identification methods commonly used in the environmental literature, and cover the different methodologies for valuing ecosystem services including discrete choice methods, travel cost methods, and hedonic price methods. We will also read some of the current environmental economics literature on the valuation of damages from pollution, and costs related to pollution reduction. Each student will write a paper on the valuation of environmental services related to non-point source pollution and present their work to the Nature Conservancy at the end of the semester. Prereq. ECON 30331

43961 Senior Honors Seminar
W 5:00-6:00 TBA
Department approval required- open only to economics seniors who have been accepted into the Undergraduate Economics Honors Program. This seminar provides instructional support for economics majors completing the undergraduate economics honors program. It also provides a venue where honors program students present progress reports on their senior honors essays to their peers at regular intervals.