

# Jing Cynthia Wu 吴菁

December 2021

---

[cynthia.wu@nd.edu](mailto:cynthia.wu@nd.edu)

<https://sites.google.com/view/jingcynthiawu/>

[Google Scholar page](#)

## Academic Appointments and Affiliations

---

### University of Notre Dame, Department of Economics

Dillon Hall Associate Professor of Economics

2018 - present

Associate Professor of Economics

2018 - present

### National Bureau of Economic Research

Research Associate

2019 - present

Faculty Research Fellow

2014 - 2019

Associate Editor

*The Review of Economics and Statistics*

2018 - present

*Journal of Business & Economic Statistics*

2022 - 2024

*Journal of Applied Econometrics*

2021 - 2023

*Journal of Banking & Finance*

2019 - present

*Journal of Empirical Finance*

2016 - present

### University of Chicago Booth School of Business

Associate Professor

2015 - 2018

Assistant Professor

2011 - 2015

James S. Kemper Foundation Faculty Scholar

2014 - 2017

IBM Corporation Faculty Scholar

2012 -

2013

### National Science Foundation

Panelist, Economics Program

2019

## Visiting Positions

---

### Federal Reserve Bank of Cleveland

Visiting Scholar

2020 - 2021

### Bank for International Settlements

BIS Research Fellowship

2020 - 2021

### University of California, Los Angeles

Visiting Associate Professor

Winter 2016

### Federal Reserve Bank of St. Louis

Visiting Scholar

April 2014

### Federal Reserve Bank of Atlanta

Visiting Scholar

April 2014

# Jing Cynthia Wu 吴菁

December 2021

---

## Education

---

<b>University of California, San Diego</b> Ph.D., Economics	2006 - 2011
<b>Renmin University of China</b> B.A., Economics	2001 - 2005

## Publications

---

20. “The Four Equation New Keynesian Model” with Eric Sims and Ji Zhang, *The Review of Economics and Statistics*, forthcoming.
19. “Reconstructing the Yield Curve” with Yan Liu, *Journal of Financial Economics*, 2021, 142 (3), 1395-1425.
18. “Evaluating Central Banks’ Tool Kit: Past, Present, and Future” with Eric Sims, *Journal of Monetary Economics*, 2021, 118, 135-160.
17. “Bond Risk Premia in Consumption-Based Models” with Drew D. Creal, *Quantitative Economics*, 2020, 11(4), 1461–1484.
16. “Negative Interest Rate Policy and Yield Curve” with Fan Dora Xia, *Journal of Applied Econometrics*, 2020, 35(6), 653-672 (lead article).
15. “Are QE and Conventional Monetary Policy Substitutable?” with Eric Sims, *International Journal of Central Banking*, 2020, 16 (1), 195-230.
14. “A Shadow Rate New Keynesian Model” with Ji Zhang, *Journal of Economic Dynamics and Control*, 2019, 107, 103728.
13. “Global Effective Lower Bound and Unconventional Monetary Policy” with Ji Zhang, *Journal of International Economics*, 2019, 118, 200–216.
12. Comment on “Safety, Liquidity, and the Natural Rate of Interest”, *Brookings Paper on Economic Activity*, Spring 2017, 303-310.
11. “Inflation Announcements and Social Dynamics” with Kinda Hachem, *Journal of Money, Credit, and Banking*, 2017, 49 (8), 1673-1713 (lead article).
10. “Monetary Policy Uncertainty and Economic Fluctuations” with Drew D. Creal, *International Economic Review*, 2017, 58 (4), 1317-1354.
9. “Measuring the Macroeconomic Impact of Monetary Policy at the Zero Lower Bound” with Fan Dora Xia, *Journal of Money, Credit, and Banking*, 2016, 48 (2-3), 253-291. (lead article)
8. “Estimation of Affine Term Structure Models with Spanned or Unspanned Stochastic Volatility” with Drew D. Creal, *Journal of Econometrics*, 2015, 185 (1), 60-81.
7. “Effects of Index-Fund Investing on Commodity Futures Prices” with James D. Hamilton, *International Economic Review*, 2015, 56 (1), 187-205.
6. “Risk Premia in Crude Oil Futures Prices” with James D. Hamilton, *Journal of International Money and Finance*, 2014, 42, 9-37.
5. “Term Premia and Inflation Uncertainty: Empirical Evidence from an International Panel Dataset: Comment” with Michael D. Bauer and Glenn D. Rudebusch, *American Economic Review*, 2014, 104 (1), 323-337.
4. “Testable Implications of Affine Term Structure Models” with James D. Hamilton, *Journal of Econometrics*, 2014, 178, 231-242.

# Jing Cynthia Wu 吴菁

December 2021

---

3. “Correcting Estimation Bias in Dynamic Term Structure Models” with Michael D. Bauer and Glenn D. Rudebusch, *Journal of Business & Economic Statistics*, 2012, 30 (3), 454-467.
2. “Identification and Estimation of Gaussian Affine Term Structure Models” with James D. Hamilton, *Journal of Econometrics*, 2012, 168 (2), 315-331.
1. “The Effectiveness of Alternative Monetary Policy Tools in a Zero Lower Bound Environment” with James D. Hamilton, *Journal of Money, Credit, and Banking*, 2012, 44 (s1), 3-46 (lead article).

## Working Papers

---

- “Average Inflation Targeting: Time Inconsistency and Intentional Ambiguity” with Chengcheng Jia.
- “Wall Street QE vs. Main Street Lending” with Eric Sims.

## Other Publications

---

- “Central Banks’ Ever-Expanding Tool Kit” with Eric Sims, *NBER Reporter*, 2020, 4, 16-19.
- “Federal Reserve Policy in a World of Low Interest Rates” with Eric Sims, *Cato Journal*, 2020, 40(2), 343-360.

## Grants

---

“The New Normal: Macroeconomic Stabilization Policy Post-Great Recession” *National Science Foundation* Grant No. SES-1949107, \$297,999, Principal Investigator, 8/15/2020-7/31/2023.

## Invited Presentations

---

### Invited Speaker

- |  |               |
|--|---------------|
| Jackson Hole Symposium “Macroeconomic Policy in an Uneven Economy”   | August 2021   |
| Virtual panel on The Monetary Toolkit topic of Bank of England’s new Agenda for Research (BEAR)                                      | November 2020 |
| Jackson Hole Economic Policy Symposium (attend)  | August 2019   |
| Federal Reserve System Conference on Monetary Policy Strategy, Tools, and Communication Practices (A Fed Listens Event), FRB Chicago | June 2019     |
| The 2019 Asia Meeting of the Econometric Society, Xiamen   | June 2019     |
| 10th Annual Society for Financial Econometrics (SoFiE) Conference, New York  | June 2017     |

### Keynote Speaker

- |  |                |
|--|----------------|
| CEMLA’s “The X Meeting on Open Market Operations”, Banco de Mexico | September 2020 |
| Oil and Energy 2018 Conference, Rio                                | February 2018  |
| 2nd Workshop on “Financial Markets and Nonlinear Dynamics”, Paris  | June 2015      |

### Mentoring Events

- |   |      |
|---|------|
| <i>The Mentoring Event for Female Economists at Asia Meeting of the Econometric Society, Xiamen</i> | 2019 |
| <i>CeMent workshop at ASSA Annual Meeting</i>   | 2022 |

### Invited Lecture series

- |                                  |            |
|----------------------------------|------------|
| Université Catholique de Louvain | May 2018   |
| Bank of Japan                    | March 2016 |

### Conferences

# Jing Cynthia Wu 吴菁

December 2021

---

- 2022: Annual Macroeconomics and Monetary Policy Conference at the Federal Reserve Bank of San Francisco; AEA Annual Meeting, Boston
- 2021: FRBSF Asia Economic Policy Conference (discussion); NBER Monetary Economics Program Meeting
- 2020: Bundesbank conference on “Money in the 21st century” (postponed); Advances in Econometrics (AiE) Conference in honor of Joon Y. Park (postponed); Annual Macroeconomics and Monetary Policy Conference at the Federal Reserve Bank of San Francisco (cancelled); AEA Annual Meeting, San Diego; ASSA Annual meeting, San Diego
- 2019: The 2019 Financial Econometrics and New Finance Conference, Hangzhou; 5th Annual UWO Conference on Financial Econometrics and Risk Management, London, ON; MFA Annual Meeting, Chicago; MFA Annual Meeting, Chicago (discussion); AFA Annual Meeting, Atlanta (discussion)
- 2018: “Advances in Econometrics”, London; “Next steps for macroeconomic modelling”, Bank of Canada; “Credit Market Frictions, Business Cycles, and Monetary Policy: A Research Conference in Honor of Charles Carlstrom and Timothy Fuerst”, Notre Dame; NBER International Seminar on Macroeconomics, Dublin, Ireland; Conference on “Monetary Policy and Asset Prices: Lessons from the Crisis and New Tools”, Banque de France; AFA Annual Meeting, Philadelphia; AEA Annual Meeting, Philadelphia
- 2017: 10th Annual Society for Financial Econometrics (SoFiE) Conference, New York; Board of Governors of the Federal Reserve System “Developments in Empirical Monetary Economics Conference”; Brookings Panel on Economic Activity (discussion); AFA Annual Meeting, Chicago (discussion); ASSA Annual Meeting, Chicago
- 2016: NBER - EFSF Midyear Meeting, Chicago; Closing Conference of the BIS CCA Research Network on Commodities, Mexico City (discussion); 2016 Africa Meeting of the Econometric Society; Annual Meeting of the WFA, Utah (discussion); 2nd BI-SHoF Annual Conference in Asset Pricing and Financial Econometrics, Stockholm; ECB Workshop “New techniques and applications of BVARs”; Volatility Institute Conference at NYU Stern (discussion); Commodity Markets: Financialization and Regulation, Princeton University; UCSD Women in Economics Conference
- 2015: CFE-CMStatistics, London; 5th Conference on Fixed Income Markets, San Francisco Fed; OU Energy Finance Research Conference, Oklahoma (discussion); Econometric Society World Congress, Montréal; Chicago Junior Macro and Finance meeting; Volatility Institute Conference at NYU Stern, New York; Midwest Finance, Chicago; Second BIS Research Network meeting, Basel; Econometric Society Annual Meeting, Boston
- 2014: Finance Symposium at HKUST, Hong Kong; San Francisco Fed Conference in Honor of James Hamilton; NBER Summer Institute ME, Boston; Midwest Macro Meeting, Columbia, MO; Applied Time Series Econometrics Workshop, Federal Reserve Bank of St. Louis; Fifth Risk Management Conference, Mont Tremblant, Canada; AEA Annual Meeting, Philadelphia
- 2013: FRBSF Workshop “Term Structure Modeling at the Zero Lower Bound”; NBER Summer Institute EFWW, Boston; BI Norwegian Business School Workshop on “Oil and Macroeconomics”; SNDE 21st Annual Symposium, Milan; Econometric Society Annual Meeting, San Diego
- 2012: Chicago Booth Junior Finance Symposium; NBER Meeting on Economics of Commodity Markets, Stanford; Applied Time Series Econometrics Workshop, Federal Reserve Bank of St. Louis; Econometric Society Australasian Meeting, Melbourne; Econometric Society North American Summer Meeting, Chicago; Bank of Canada Conference on “Advances on Fixed Income Modeling”, Ottawa (discussion); AFA Annual Meeting, Chicago
- 2011: Meetings of the Midwest Econometrics Group, Chicago; St. Louis Fed QE Conference; Fourth Annual SoFiE Conference, Chicago; NBER Monetary Economics Program Meeting, Chicago

# Jing Cynthia Wu 吴菁

December 2021

---

## Seminars

- 2022: University of Alabama; Pennsylvania State University
- 2021: Bank of Israel; Bank of Canada; Bank of Italy; University of Michigan; Bank for International Settlements; Federal Reserve Bank of San Francisco; University of Kentucky; University of California, Davis
- 2020: Norges Bank, Oslo; Bank of England, London; Federal Reserve Bank of Cleveland
- 2019: Federal Reserve Bank of New York; Federal Reserve Bank of Cleveland
- 2018: Boston University; Federal Reserve Board of Governors, Washington DC; Kellogg School of Management, Northwestern University; National Bank of Belgium; Universitat Pompeu Fabra Econometrics; CREi-UPF Macroeconomics; University of Wisconsin; University of California, Santa Cruz; Federal Reserve Bank of Boston; Federal Reserve Bank of Dallas
- 2017: Federal Reserve Bank of Chicago; University of Oxford; University of Copenhagen; Tinbergen Institute, Netherlands; Tilburg University, Netherlands; Banque de France; Université Catholique de Louvain, Belgium; National Bank of Belgium; European Central Bank; Rady School of Management, UC San Diego; University of Notre Dame; University of Hawaii at Manoa; University of California, Irvine; Hong Kong Poly U
- 2016: University of Illinois Urbana-Champaign; Texas A&M University; NC State University; Zhejiang University; University of Washington, Seattle; Bank of Japan
- 2015: Bank of England; University College London; Indiana University; Federal Reserve Bank of Cleveland; Deutsche Bundesbank; Texas A&M University; University of Houston
- 2014: Tsinghua University PBC; Chicago Booth; Federal Reserve Bank of Kansas City; Federal Reserve Bank of Atlanta; Federal Reserve Bank of Dallas; Federal Reserve Bank of Chicago; Northwestern University
- 2013: University of Illinois at Chicago; University of Maryland; Bank of Canada; University of Massachusetts Amherst
- 2012: University of Kansas; Energy Policy Institute at Chicago workshop, UofC; University of Illinois
- 2011: Peking University Guanghua; Chicago Booth Econometrics ( $\times 2$ ); Bank of Canada; Chicago Booth Macro; Michigan State University; Federal Reserve Bank of New York; Federal Reserve Board of Governors; Pennsylvania State University
- 2010: Federal Reserve Bank of San Francisco; European Central Bank; UCSD Macro; UCSD Rady; UCSD Econometrics; UCSD Empirical Macroeconomics Discussion Group;
- 2009: UCSD Macro; UCSD Macro Lunch

## Professional Service

---

### Professional Panels

- National Science Foundation  
Panelist, Economics Program 2019
- FT/IGM US Macroeconomists Survey  
Panel of economists 2021 - present

### Conference Organization

- NBER Monetary Economics program meeting*  
Organizer March 2022
- European Finance Association (EFA) Annual Meeting*  
Program Committee 2016 - 2022
- Econometric Society World Congress*  
Program Committee 2020
- International Association of Applied Econometrics Conference*  
Co-chair of Scientific/Program Committee in Empirical Finance 2020 - 2022  
Scientific/Program Committee 2016 - 2019

# Jing Cynthia Wu 吴菁

December 2021

---

<i>Annual Congress of the European Economic Association</i> Programme Committee	2021
<i>Annual Conference of the Society for Financial Econometrics (SoFiE)</i> Program Committee	2017 – 2022
<i>China International Conference in Finance</i> Session Chair	2022
<i>MFA Annual Conference</i> Program Committee	2017 - 2018
<i>Computing in Economics and Finance (CEF) Meeting</i> Scientific Committee	2017
<i>Northern Finance Association (NFA) Conference</i> Program Committee	2018

## Referee

*American Economic Review; Journal of Political Economy; Quarterly Journal of Economics; Journal of Econometrics; International Economic Review; Journal of International Economics; Journal of Business & Economic Statistics; Review of Economics and Statistics; Journal of Finance; Review of Financial Studies; Journal of Monetary Economics; Journal of Money, Credit, and Banking; American Economic Journal: Macroeconomics; Economic Journal; Journal of International Money and Finance; Quantitative Economics; European Economic Review; Journal of Applied Econometrics; Journal of the American Statistical Association; Management Science; IMF Economic Review; NSF's Economics Program; Hong Kong Research Grants Council*

## Teaching

---

Notre Dame	
Advanced Macroeconomics (PhD)	Spring 2022
Intermediate Macroeconomics (undergraduate)	Fall 2018 - 2020
Chicago Booth	
Applied Regression Analysis (MBA)	Fall 2011 - 2017

## Advising/Mentoring

---

PhD (university, year of graduation, first placement, role)	
Sinyoung Lee (Notre Dame, in progress, committee)	
Jonathan Rawls (Notre Dame, in progress, committee)	
Qian Li (Notre Dame, in progress, committee)	
Isabel Hanisch (Notre Dame, in progress, committee)	
Hao Li (University of Amsterdam, 2021, Nankai University, committee)	
Paulo Mateus (University of Chicago, 2016, Goldman Sachs, committee)	
Undergraduate Honors Thesis (year of thesis, academic placement, thesis award)	
Jiarui (Jessie) Bai (2021 - 2022)	
Alina Jiajing Song (2020 - 2021, PhD: Wharton Finance, John Harold Sheehan Award for the best senior honors thesis, Bernoulli Award First Prize)	
Julia Randall (2019 - 2020)	
Undergraduate Mentoring (year of graduation, academic placement)	
Ruilin Sang (2021, MS: Columbia Business Analytics)	
Yixuan (Grace) Mao (2021, MS: Michigan)	
Junior Faculty Mentoring	
Ben Pugsley (Notre Dame)	

# Jing Cynthia Wu 吴菁

December 2021

Jasmine Xiao (Notre Dame)

## Honors and Fellowships

---

2019	Travel to International Conferences Grant, ISLA, Notre Dame
2010-2011	Clive Granger Prize, UC San Diego
2009-2010	Research Fellowship, UC San Diego, Department of Economics
2008	Summer Graduate Research Fellowship, UC San Diego
2007-2011	Tuition Scholarship, UC San Diego, Department of Economics

## Department / College / University Service

---

Chair, Faculty Search Committee	2020 - 2021
Co-chair, Faculty Search Committee	2019 - 2020
External Review Committee	2019
Faculty Discussion with Condoleezza Rice	2019
Fed Challenge Mock Panel	2019
Commencement	2019
Graduate Studies Committee	2018 - present
Faculty Panel - Arts and Letters Advisory Council Meeting	2018

## News Citations

---

The full list is available here: <https://sites.google.com/view/jingcynthiawu/in-the-news>

- 08/31/2020 “The Federal Reserve’s New Monetary Policy Framework: A Robust Evolution” by Federal Reserve Vice Chair Richard H. Clarida at *the Peterson Institute for International Economics*, Washington, D.C.
- 02/06/2020 “The Economic Outlook, Monetary Policy, and the Demand for Reserves” by Federal Reserve Vice Chair Randal K. Quarles at *the Money Marketeers of New York University*, New York.
- 01/04/2020 “The New Tools of Monetary Policy” by Ben Bernanke at *American Economic Association Presidential Address*.
- 09/11/2019 “The Fed Doesn't Want Negative Interest Rates Even Though Trump Does” on Bloomberg.
- 06/06/2019 “Fed’s Dot Plot, QE, Average Inflation: Fed Conference Takeaways” on Bloomberg.
- 06/06/2019 “The Federal Reserve is reviewing its monetary-policy framework” on The Economist.
- 06/05/2019 “The Federal Reserve’s Review of Its Monetary Policy Strategy, Tools, and Communication Practices” By Federal Reserve Vice Chair Richard H. Clarida at *the Conference on Monetary Policy Strategy, Tools, and Communication Practices (A Fed Listens Event)*, Chicago.
- 06/04/2019 “Seven Papers That May Shape How the Fed Sets Monetary Policy” on Bloomberg.
- 05/16/2019 “Monetary Policy Framework Review” by the President at the Federal Reserve Bank of Minneapolis Neel Kashkari.
- 04/09/2019 “The Federal Reserve's Review of Its Monetary Policy Strategy, Tools, and Communication Practices” by Federal Reserve Vice Chair Richard H. Clarida at *Fed Listens: Distributional Consequences of the Cycle and Monetary Policy Conference*, Federal Reserve Bank of Minneapolis, Minneapolis.
- 12/06/2018 “Why Trump Might Be Right About Interest Rates” on The New York Times.
- 11/26/2018 “Ominous omen? A look at how Fed tightening episodes usually end” on Financial Times.
- 06/15/2016 “The Yield Curve Should Be Flatter, According to BNP Paribas” on Bloomberg news.
- 06/14/2016 “GUNDLACH: It's going to be a rocky summer” on Business Insider.
- 05/18/2016 “The Fed Has Tightened Policy A Lot More Than You Think” on Bloomberg news.

# Jing Cynthia Wu 吴菁

December 2021

---

- 05/03/2016 “A Possible Cure for Japan's Low Inflation” by University of Rochester Professor Narayana Kocherlakota on Bloomberg View.
- 03/08/2016 “ ‘Connect the Dots’: Jeff Gundlach's latest presentation on markets, the economy, and what happens next” on Business Insider.
- 10/14/2015 “Rates and Recession Risk: The Fed’s Catch-22” on The Wall Street Journal.
- 11/04/2015 “The Bank Of Japan Could Do More Than This” on Forbes.
- 07/21/2015 “Fed, Markets Not in Step for Rates Dance” on The Wall Street Journal.
- 05/26/2015 “FED VICE CHAIR FISCHER: ‘We should also expect spillovers when monetary policy is tightened’ ” on Business Insider.
- 03/23/2015 “Monetary Policy Lessons and the Way Ahead” by Federal Reserve Vice Chairman Stanley Fischer at the Economic Club of New York, New York.
- 02/27/2015 “Conducting Monetary Policy with a Large Balance Sheet” by Federal Reserve Vice Chairman Stanley Fischer at 2015 U.S. Monetary Policy Forum, New York.
- 10/11/2014 “The Federal Reserve and the Global Economy” by Federal Reserve Vice Chairman Stanley Fischer at 2014 Annual Meetings of the International Monetary Fund and the World Bank Group, Washington, D.C.
- 09/03/2014 “Investors Should Fear Fed's Rate Shadow” on The Wall Street Journal.
- 06/09/2014 “Study: Bernanke’s Fed Lowered the Jobless Rate by One Percentage Point” on Bloomberg Businessweek.
- 01/31/2014 “Bernanke Secret Sauce Drops Fed Rate as QE Quantified: Economy” on Bloomberg news.
- 11/04/2013 “Advanced Economy Monetary Policy and Emerging Market Economies” by Governor of the Federal Reserve System Jerome Powell, at Federal Reserve Bank of San Francisco 2013 Asia Economic Policy Conference.
- 10/18/2013 “Lessons from the Financial Crisis for Unconventional Monetary Policy” by the President of the Federal Reserve Bank of San Francisco John Williams, at the NBER Conference, Boston, Massachusetts.
- 10/03/2013 “Will Unconventional Monetary Policy Be the New Normal?” by the President of the Federal Reserve Bank of San Francisco John Williams, at UC San Diego Economic Roundtable.
- 06/27/2013 “Thoughts on Unconventional Monetary Policy” by Federal Reserve Governor Jerome Powell at the Bipartisan Policy Center, Washington, D.C.
- 03/04/2013 “Challenges Confronting Monetary Policy” by Federal Reserve Vice Chair Janet Yellen at the 2013 National Association for Business Economics Policy Conference, Washington, D.C.
- 03/01/2013 “Long-Term Interest Rates” by Federal Reserve Chairman Ben Bernanke at the Federal Reserve Bank of San Francisco Annual Monetary/Macroeconomics Conference: The Past and Future of Monetary Policy, San Francisco, California.
- 11/13/2012 “The Federal Reserve’s Unconventional Policies” by the President of the Federal Reserve Bank of San Francisco John Williams, at the University of California, Irvine.
- 08/31/2012 “Monetary Policy since the Onset of the Crisis” by Federal Reserve Chairman Ben Bernanke at the Federal Reserve Bank of Kansas City Economic Symposium, Jackson Hole, Wyoming.
- 10/03/2011 “Unconventional Monetary Policy: Lessons from the Past Three Years” by the President of the Federal Reserve Bank of San Francisco John Williams, at the Swiss National Bank Research Conference, Zurich, Switzerland.
- 09/25/2011 “Bernanke’s Operation Twist May Be Undermined by Geithner’s Long Bond Sales” on Bloomberg news.
- 07/13/2011 “Semiannual Monetary Policy Report to the Congress” by Federal Reserve Chairman Ben Bernanke before the Committee on Financial Services, U.S. House of Representatives, Washington, D.C.
- 02/25/2011 “Unconventional Monetary Policy and Central Bank Communications” by Federal Reserve Vice Chair Janet Yellen, at the University of Chicago Booth School of Business U.S. Monetary Policy Forum, New York, New York.



# Jing Cynthia Wu 吴菁

*December 2021*

---

- 01/08/2011 “The Federal Reserve's Asset Purchase Program” by Federal Reserve Vice Chair Janet Yellen, at the The Brimmer Policy Forum, Allied Social Science Associations Annual Meeting, Denver, Colorado.
- 11/19/2010 “Emerging from the Crisis: Where Do We Stand?” by Federal Reserve Chairman Ben Bernanke at the Sixth European Central Bank Central Banking Conference, Frankfurt, Germany.
- 10/26/2010 “Maturity Matters” by Paul Krugman on The New York Times.
- 10/15/2010 “Monetary Policy Objectives and Tools in a Low-Inflation Environment” by Federal Reserve Chairman Ben Bernanke at the Revisiting Monetary Policy in a Low-Inflation Environment Conference, Federal Reserve Bank of Boston, Boston, Massachusetts.