

**CURRICULUM VITAE**  
**Nelson C. Mark**

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**Address:** Department of Economics  
University of Notre Dame  
3040 Jenkins-Nanovic Hall  
Notre Dame, IN 46556

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**Personal**

Place of Birth: Chicago, IL.  
Citizenship: United States  
Marital Status: Married

**Education**

1. Ph.D, 1983, Economics, University of Chicago.
2. B.A. 1978, Economics, University of California at Santa Barbara, highest honors, Phi Beta Kappa.

**Research Interests**

1. Open Economy Macroeconomics
2. International Finance

**Teaching Fields**

1. Open Economy Macroeconomics
2. International Finance
3. Macroeconomics
4. Money, Banking, and Financial Markets
5. Time-series econometrics
6. Financial Econometrics
7. Economics of China

**Fellowships, Academic Honors**

1. Phi Beta Kappa, 1978
2. Ingersoll Fund Fellowship, University of Chicago, 1979-1980
3. Friedman Fund Fellowship, University of Chicago, 1980-1981

**Current Appointments**

1. Alfred C. DeCrane Jr. Professor, Department of Economics, University of Notre Dame, Notre Dame, Indiana, 2003--present
2. Concurrent Professor of Finance, University of Notre Dame, 2003--present
3. Research Associate, National Bureau of Economic Research, International Finance and Macroeconomics Program, 2001—present
4. Research Affiliate, Global Research Unit, City University of Hong Kong, 2018-present
5. Fellow, Liu Institute for Asia and Asian Studies, 2013--present

### **Past Appointments, Other Employment and Affiliations**

1. Professor, Department of Economics, The Ohio State University, Columbus, Ohio, 1994--2003
2. Associate Professor, Department of Economics, The Ohio State University, Columbus, Ohio, 1989-1994
3. Assistant Professor, Department of Economics, The Ohio State University, Columbus, Ohio, 1983-1989
4. Visiting Professor of Business Economics, University of Chicago (Spring 1995)
5. Visiting Associate Professor of Business Economics, University of Chicago, (Winter 1990)
6. Economist, U.S. Department of Energy, Washington, D.C., (Summer 1980).
7. Visiting Tinbergen Professor, Tinbergen Institute, Erasmus University, Rotterdam, The Netherlands, (8/12/96--10/5/96)
8. Erskine Fellow, University of Canterbury, Christchurch, New Zealand, (7/1/98--8/14/98)
9. Visiting Scholar, Board of Governors of the Federal Reserve System, (7/96, 11/03)
10. Visiting Scholar, International Monetary Fund (1994, 1995, 1997, 1998, 1999)
11. Visiting Professor, City University of Hong Kong, (6/2006)
12. Visiting Professor, Goethe University Frankfurt, (Winter semester 2007/2008 and Spring semester 2009)
13. Visiting Staff, Kiel Institute for the World Economy, (3/2008)
14. Visiting Professor, City University of Hong Kong, (5-6/2008)
15. Visiting Scholar, Hong Kong Institute for Monetary Research, (2-3/2012)
16. Acting Director, Liu Institute for Asia and Asian Studies, University of Notre Dame, 1/2013—6/2015.
17. Fellow, Kellogg Institute for International Studies, 2003--2017

### **Journal Publications**

- 2023 “Global Temperature Shocks and Real Exchange Rates,” (with S. Lee, J. Nauerz, J. Rawls, and Z. Wei), 2023 *Journal of Climate Finance*, 1, 1-13.
- 2021 “Demographics and Monetary Policy Shocks,” (with K. Berg, C. Curtis, and S. Lugauer), *Journal of Money, Credit, and Banking*, 2021, 53(6), 1229-1266.
- 2019 “Where’s the Risk? The Forward Premium Bias, the Carry-Trade Premium, and Risk-Reversals in General Equilibrium,” (with K.A. Berg), *Journal of International Money and Finance*, 95, July 2019, pp. 297-316.
- 2018 “Identifying Exchange Rate Common Factors,” (with R. Greenaway-McGrevy, D. Sul and J.L. Wu), *International Economic Review*, Vol. 59, No. 4, November 2018, pp. 2193-2218.
- “Global Macro Risks in Currency Excess Returns,” (with K.A. Berg), *Journal of Empirical Finance*, 45 (2018) 300-315.

- “Measures of Global Uncertainty and Carry Trade Excess Returns,” (with K.A. Berg), *Journal of International Money and Finance*, 88, (2018) 212-227.
- 2017 “Precautionary Saving of Chinese and U.S. Households,” (with H. Choi and S. Lugauer), *Journal of Money, Credit, and Banking*, Vol.49, No. 4, June 2017, pp 635-661.
- “Demographics and Aggregate Household Saving in Japan, China, and India,” (with C. Curtis and S. Lugauer), *Journal of Macroeconomics*, Volume 51, March 2017, Pages 175-191.
- 2015 “Third-Country Effects on the Exchange Rate,” (with K. Berg), *Journal of International Economics*, (July 2015) 96, 227-243.
- “Demographic Patterns and Household Saving in China” (with C. Curtis and S. Lugauer), *American Economic Journal: Macroeconomics*, (April 2015) 7(2): 58-94.
- “Factor Model Forecasts of Exchange Rates,” with C. Engel and K. West, *Econometric Reviews*, 34 (2015): 32-55.
- 2011 “Linkages Between Exchange Rate Policy and Macroeconomic Performance,” with V. Sokolov and B.J. Lee, *Pacific Economic Review*, 16 (2011), pp. 395-420.
- 2010 “A Multinomial Logit Approach to Exchange Rate Policy Classification with an Application to Growth,” with J. Dubas and B.J. Lee, *Journal of International Money and Finance*, 29 (2010), 1438-1462.
- “Bias Reduction in Dynamic Panel Data Models by Common Recursive Mean Adjustment,” with C.Y. Choi and D. Sul, *Oxford Bulletin of Economics and Statistics*, 72,5 (2010): 567—599.
- 2009 “Changing Monetary Policy Rules, Learning, and Real Exchange Rate Dynamics,” *Journal of Money, Credit, and Banking*, September 2009, 1047-1070.
- 2008 “Endogenous Discounting, the World Saving Glut and the U.S. Current Account” with H. Choi and D. Sul, *Journal of International Economics*, 75, May 2008, 30—53.
- 2007 “Exchange Rate Models Are Not As Bad As You Think,” with C. Engel and K.D. West, *NBER Macroeconomics Annual 2007*.
- “Official Interventions and Occasional Violations of Uncovered Interest Parity in the Dollar-DM Market," (with Y.K. Moh) *Journal of Empirical Finance* , September 2007, 14, 499-522.
- 2006 “Unbiased Estimation of the Half-Life to PPP Convergence in Panel Data,” (with C.Y. Choi and D. Sul), *Journal of Money, Credit, and Banking*, June, 38, 2006: 921—938.

- 2005 "The Real Exchange Rate and Real Interest Differentials: The Role of Nonlinearities," (with Y.K. Moh), *International Journal of Finance and Economics*, October, 2005, 10: 323-335.
- "Dynamic Seemingly Unrelated Cointegrating Regressions," (with M. Ogaki and D. Sul), *Review of Economic Studies*, July, 72, 2005:797—820.
- 2003 "Cointegration Vector Estimation by Panel Dynamic OLS and Long-Run Money Demand," (with D. Sul), *Oxford Bulletin of Economics and Statistics*, December, 65, 2003: 655—680.
- 2002 "Price Level Convergence Among United States Cities: Lessons for the European Central Bank," (with S.G. Cecchetti and R. Sonora), *International Economic Review*, November, 43, 2002: 1081--1099.
- 2001 "Nominal Exchange Rates and Monetary Fundamentals: Evidence from a Small Post-Bretton Woods Panel," (with D. Sul) *Journal of International Economics*, February, 53, 2001: 29--52.
- 2000 "Asset Pricing Under Distorted Beliefs: Are Equity Returns Too Good To Be True?" (with S.G. Cecchetti and P-s Lam), *American Economic Review*, September, 90, 2000: 787--805.
- 1998 "Rethinking Deviations from Uncovered Interest Parity: The Role of Covariance Risk and Noise," (with Yangru Wu), *Economic Journal*, November, 108, 1998: 1686--1706.
- 1997 "Understanding Spot and Forward Exchange Rate Regressions," with Yangru Wu and Weike Hai, *Journal of Applied Econometrics*, 12, 1997: 715--734. Reprinted in L. Sarno and M.P. Taylor eds., *New Developments in Exchange Rate Economics*, Edward Elgar, Cheltenham, UK (2001).
- "Real Exchange-Rate Prediction over Long Horizons," (with Doo-Yull Choi), *Journal of International Economics*, 43,(1/2), August 1997: 29--60. Reprinted in L. Sarno and M.P. Taylor eds., *New Developments in Exchange Rate Economics*, Edward Elgar, Cheltenham, UK (2001).
- 1996 "The Economic Content of Indicators of Developing Country Creditworthiness" (with N. Haque, M.S. Kumar, and D.J. Mathieson), *International Monetary Fund Staff Papers*, 43,(4), December 1996: 688--724.
- "Alternative Long-Horizon Exchange Rate Predictors" (with Jian Chen), *International Journal of Finance and Economics*, 1,4 October 1996: 229--250.
- 1995 "Exchange Rates and Fundamentals: Evidence on Long-Horizon Predictability," *American Economic Review*, 85,1 March 1995: 201--218. Reprinted in L. Sarno and M.P. Taylor eds., *New Developments in Exchange Rate Economics*, Edward Elgar, Cheltenham, UK (2001).

- 1994 "Testing Volatility Restrictions on Intertemporal Marginal Rates of Substitution Implied by Euler Equations and Asset Returns," (with S.G. Cecchetti and P.S. Lam), *Journal of Finance*, 49,1 March 1994: 123--152.
- 1993 "The Equity Premium and the Risk Free Rate: Matching the Moments," (with S.G. Cecchetti and P.S. Lam), *Journal of Monetary Economics*, 31,1 February (1993): 21-46.
- 1992 "Some Evidence in Favor of a Monetary Rational Expectations Exchange Rate Model with Imperfect Capital Substitutability" (with R.A. Driskill and S.M. Sheffrin), *International Economic Review*, 33,1 February (1992): 223-237.
- 1991 "Testing the CAPM with Time-Varying Risks and Returns" (with J.N. Bodurtha Jr), *Journal of Finance*, 46,4 September (1991): 1485-1505.
- 1990 "Mean Reversion in Equilibrium Asset Prices" (with S.G. Cecchetti and P.S. Lam), *American Economic Review*, 80,3 June (1990): 398-418.
- "Evaluating Empirical Tests of Asset Pricing Models: Alternative Interpretations" (with S.G. Cecchetti), *Papers and Proceedings of the American Economic Association*, May 1990: 48-51.
- "Real and Nominal Exchange Rates in the Long Run: An Empirical Investigation." *Journal of International Economics*, 28, February (1990): 115-136.
- 1998 "Time-Varying Betas and Risk Premia in the Pricing of Forward Foreign Exchange Contracts." *Journal of Financial Economics*, 22,2 December (1988): 335-354.
- "The International Transmission of Real Business Cycles," (with R. Cantor), *International Economic Review*, 29,3 August (1988): 493-507.
- 1987 "International Debt and World Business Fluctuations," (with R. Cantor), *Journal of International Money and Finance*, 6,2 June (1987): 153-65.
- 1985 "On Time Varying Risk Premia in the Foreign Exchange Market: An Econometric Analysis," *Journal of Monetary Economics*, 16,1 July (1985): 3-18.
- "A Note on International Real Interest Rate Differentials," *Review of Economics and Statistics*, 67,4 November (1985): 681-84.
- "Some Evidence on the International Inequality of Real Interest Rates," *Journal of International Money and Finance*, 4,2 June (1985): 189-208.

**Books**

*International Macroeconomics and Finance: Theory and Empirical Methods*, 2001, Blackwell Publishers.

### Contributions to Edited Volumes

1. "The Role of Household Saving in the Rise of China," (with S. Lugauer), forthcoming in Yin-Wong Cheung and Frank Westermann, eds., *Global Interdependence, Decoupling and Recoupling*, CES-ifo seminar series (MIT Press).
2. "When Are Pooled Panel-Data Regression Forecasts of Exchange Rates More Accurate than Time-Series Regression Forecasts? (with D. Sul), forthcoming in Lucio Sarno, Jessica James, and Ian Marsh, eds., *Handbook of Exchange Rates*.
3. Business Cycles, Consumption and Risk-Sharing: How Different is China" (with C. Curtis), in Yin-Wong Cheung, Vikas Kakkar, and Guonan Ma, eds., *The Evolving Role of Asia in Global Finance*, Frontiers of Economics and Globalization, Volume 9 (Emerald Publishing LTD, 2011)
4. "Exchange Rate Dynamics," in Lawrence Blume and Steven Durlauf, eds., *New Palgrave Dictionary of Economics*, 2<sup>nd</sup> Edition, 2008.
5. "Fundamentals of the Real Dollar--Pound Rate 1871--1994," in Ronald MacDonald and Jerome Stein, eds., *Equilibrium Exchange Rates* (Boston: Kluwer Press, 1999).

### Completed Papers

"Uncertainty, Long-Run, and Monetary Policy Risks in a Two-Country Macro Model," (with K. Berg).

"GDP and Temperature: Evidence on Cross-Country Response Heterogeneity," (with K.A. Berg and C.C. Curtis).

### Grants

National Science Foundation Grant No. 0339139. Econometric Implications of Theoretical Models program. Distribution Networks, International Business Cycles, and the Dynamics of International Trade (with G. Alessandria). 2004-2005.

### Book Reviews

1. *Exchange Rate Economics*, Lucio Sarno and Mark P. Taylor, Cambridge University Press, Cambridge, U.K., 2003, *Journal of International Economics*, Volume 65, Issue 2, March 2005, Pages 537-540
2. *On Exchange Rates*, Jeffrey A. Frankel, MIT Press, Cambridge, MA: 1993, *Journal of International Economics*, February 1995, 38(1/2), 179--182.
3. *The Economics of the Dollar Cycle*, Stefan Gerlach and Peter Petri, eds., MIT Press, Cambridge, MA: 1990, *Journal of Money, Credit, and Banking*, 23,4 November (1991): 777-779.

### **Editorial Board**

1. North American Editor: *Pacific Economic Review*, 2011—2016
2. Associate Editor: *Journal of International Economics*, 1995—2010
3. Associate Editor: *International Journal of Finance and Economics*, 1995—2021
4. Associate Editor: *Journal of Money, Credit, and Banking*, 2003—present
5. Associate Editor: *Pacific Economic Review*, 2008—2011
6. Associate Editor, *New Zealand Economic Papers*, 2008—present
7. Editor: *Journal of Money, Credit and Banking*, 1997--1999
8. Book Review Editor, *Journal of Money, Credit, and Banking*, 1991--1994
9. Guest Editor for special issue of *International Journal of Finance and Economics*/9<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance, May 2005

### **Conferences**

Co-organizer (with Linda Goldberg) for NBER Summer Institute International Finance and Macroeconomics Program 2008

Co-organizer (with Fabio Ghironi) for NBER Summer Institute International Finance and Macroeconomics Program 2009

Organizer, Midwest Macroeconomics Meetings, Notre Dame, May 2012

Organized Session for IEFS, January 2016, San Francisco

Organized Session for IEFS, January 2017, Chicago

Organized Session for IEFS, January 2017, Philadelphia

### **Referee Activity**

*Journal of Political Economy*, *American Economic Review*, *American Economic Journal: Macroeconomics*, *Quarterly Journal of Economics*, *Journal of Monetary Economics*, *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Finance*, *Review of Economics and Statistics*, *Journal of Economic Literature*, *Scottish Journal of Political Economy*, *Journal of International Economics*, *International Economic Review*, *Journal of International Money and Finance*, *European Economic Review*, *Journal of Applied Econometrics*, *Journal of Business*, *Journal of Financial and Quantitative Analysis*, *Journal of Money, Credit, and Banking*, *Southern Economic Journal*, *AREUEA Journal*, *The Royal Economic Journal*, *Journal of Business and Economic Statistics*, *Journal of Empirical Finance*, *Bulletin of Economic Research*, *Economic Inquiry*, *Journal of Asian Economics*, *Quarterly Journal of Economics and Finance*, *The Manchester School*, *Econometric Reviews*, *Empirical Economics*, *Journal of Asian Economics*, *Quarterly Review of Economics and Finance*, *Economic Development and Cultural Change*, *Economics Letters*.

### **Reviewer for**

1. Hubert Humphrey Fellowship Program Proposals, Institute of International Education and United States Information Agency
2. Research Proposals, Economics Program, National Science Foundation
3. Hong Kong Research Grants Council
4. Cambridge University Press
5. Scott, Foresman, and Co.
6. Prentice-Hall
7. Dreyden Press
8. Harper Collins
9. Blackwell Publishers

**Presentations**

- 1985 Fifth World Congress of the Econometric Society, Cambridge Mass. August  
Midwest International Economics Conference, Michigan State University, October  
Winter Econometric Society Meetings, New York, NY, December
- 1986 Duke University, April  
NBER Summer Institute, Cambridge, Mass. August  
The Federal Reserve Bank of Kansas City, August  
Winter 1986 Econometric Society Meetings, New Orleans, December
- 1987 University of Rochester, October  
University of Michigan, December
- 1988 Fuqua School of Business, Duke University, December  
The Federal Reserve Board, Washington D.C., December  
University of British Columbia, December
- 1989 Federal Reserve Bank of Atlanta and Emory University, January  
Western Finance Association meetings, Seattle, June  
Purdue University, Department of Economics, October  
University of Illinois, Department of Finance, November
- 1990 Vanderbilt University, Department of Economics, September  
Queens University, Department of Economics, October
- 1991 Indiana University, Department of Economics, April  
NBER Program Meeting on Asset Pricing, organized by John Campbell, New York University, November
- 1992 University of Kentucky, March.  
International Economics Workshop Conference, University of Chicago, organized by Michael Mussa and John Huizinga, October  
University of Pennsylvania, Economics Department, November  
NBER Program Meeting on Asset Pricing, organized by John Campbell, Wharton School, November  
University of Washington, Department of Economics, December 4
- 1993 Vanderbilt University, Department of Economics, April  
University of Montréal, April  
Rutgers University, Department of Economics, September  
Pennsylvania State University, Department of Economics, October  
University of Virginia, Department of Economics, November
- 1994 Winter Econometric Society Meetings, Boston MA., January  
New York University, Department of Economics, April  
Federal Reserve Bank of St. Louis, October
- 1995 York University, April
- 1996 Winter American Economic Association Meetings, San Francisco, CA., January  
Midwest Economics Assn. Meetings, Chicago IL., March.  
University of Toledo, May.  
Federal Reserve Board, Washington D.C., July.  
Tilburg University, the Netherlands, September.  
University of Limberg, the Netherlands, September.  
Tinbergen Institute Rotterdam, Erasmus University, September.



- Equilibrium Exchange Rates Conference, Univ. of Strathclyde, Glasgow, December.
- 1997 Winter Econometric Society Meetings, New Orleans LA., January  
 Miami University, Oxford OH. April  
 CEPR--PIES Conference on Market Integration and Real Exchange Rates,  
 Washington D.C., May  
 Michigan State University, November.  
 Southern Economic Association Meetings, Atlanta GA, November
- 1998 CEPR--Oesterreichische Nationalbank Conference, Real Exchange Rates:  
 Theories and Evidence, Vienna, April  
 University of Canterbury, Christchurch NZ, July  
 Otago University, Dunedin NZ, July  
 Victoria University, Wellington NZ, August  
 The Reserve Bank of New Zealand, Wellington, NZ, August  
 Georgetown University, September  
 Southern Economic Association Meetings, Baltimore, MD, November
- 1999 Midwest Macroeconomics Conference, Pittsburgh, April  
 North Carolina State University, April  
 University of North Carolina, April  
 Georgetown University, September
- 2000 Netherlands Central Bank, September  
 University of Southern California, November  
 University of California, Santa Barbara, November
- 2001 Summer Meetings of the Econometric Society, Univ. Maryland, June.  
 Wisconsin Conference on Exchange Rates, Univ. Wisconsin, Sept.  
 University of Notre Dame, November
- 2002 West Virginia University, May  
 University of Kentucky, September  
 University of Michigan, November
- 2003 Dartmouth College, March  
 University of Wisconsin, April  
 NBER Summer Institute, July  
 Federal Reserve Bank of New York, October  
 Federal Reserve Board, Washington D.C., November  
 Michigan State University, November.
- 2004 Mussa Fest (Conference in honor of Michael L. Mussa's 60<sup>th</sup> Birthday), Washington,  
 D.C., May.  
 University of Auckland, June.  
 Midwest Econometrics Group, Northwestern University, October  
 NBER Fall IFM Program Meeting, October.
- 2005 Kellogg Institute, University of Notre Dame, Feb.  
 5<sup>th</sup> Missouri Economics Conference, Columbia MO, April.  
 Tulane University, April.  
 9<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance,  
 Crete, May.  
 NBER Summer Institute, July  
 Econometric Society World Congress, London, August.  
 Federal Reserve Bank of Cleveland, October.  
 University of Kentucky, December.

- 2006 Federal Reserve Bank of St. Louis, May  
City University of Hong Kong, June  
HKIMR Conference on International Financial Markets and the Macroeconomy, 13-14 July.
- 2007 Federal Reserve Bank of Dallas, March  
University of Nijmegen, June  
European Central Bank—Bundesbank—University of Frankfurt JLS, June.  
International Monetary Fund, IMF Institute, July  
University of Houston, October.  
Barclay's Global Investors, October
- 2008 Kiel Institute for the World Economy, March  
Midwest Economics Association Meetings Chicago, March 15  
International Monetary Fund, March 21.  
Konstanz Seminar on Monetary Economics, May  
Hong Kong Institute for Monetary Research, July  
University of Cincinnati, October  
Annual Conference on International Economics, UC Santa Cruz, October  
Tufts University, November
- 2009 CEPR—Belgium National Bank Conference on International Economics, March  
Purdue University, April  
University of Washington, April  
National Sun-Yet Sen University, Kaohsiung, Taiwan, July  
Central Bank of Taiwan, Taipei, Taiwan, July  
University of Kansas, October  
Federal Reserve Bank of New York, December
- 2010 Boston College, March  
International Economics and Finance Society, Beijing, May
- 2011 ASSA meetings, Denver, January  
HKIMR Annual Conference on the Chinese Economy, Hong Kong, January  
Columbia-Tsinghua Conference on International Economics, Beijing, June  
Society for Economic Dynamics Conference, Ghent Belgium, July  
CESifo Summer Institute, Venice Italy, July (keynote speaker)  
Asian Meeting of Econometric Society, Seoul Korea, August  
NBER Meeting of the China Working Group, Cambridge, September  
NBER International Finance and Macroeconomics Group Meeting, Cambridge, October  
Exchange Rate Conference, organized by Barbara Rossi, Duke University, November  
9th ESCB Workshop on Emerging Markets, European Central Bank, December.  
3rd Workshop on Money, Finance, and Banking in East Asia, Deutsche Bundesbank, December
- 2012 Chinese University of Hong Kong, March  
Hong Kong University of Science and Technology, March  
University of Hong Kong, March  
Hong Kong Institute for Monetary Research, March  
Michigan State University, April  
University of California Santa Barbara, April  
University of Kentucky, April

- Tianjin University of Finance and Economics, June  
Central University of Finance and Economics, June  
FRB Dallas / Shanghai University of Finance and Economics Conference on  
International Linkages in a Globalized World and Implications for Monetary  
Policy, June  
Shanghai University of Finance and Economics, June  
Tinbergen Institute, Erasmus University Rotterdam, December
- 2013 CEPR Macroeconomics of Global Interdependence, Lausanne Switzerland, March  
SED Annual Meetings, Seoul, Korea, June  
Beijing Forum, Beijing, China, November  
People's Bank of China, November
- 2015 Bank of Canada, March  
CUHK Symposium on Growth and Development, May  
CWIE, Federal Reserve Bank of Chicago, October  
WAMS, Workshop of the Australasian Macroeconomic Society, Sydney, December
- 2016 IEFS session at ASSA meetings in San Francisco, January  
Bank of Canada, March  
University of New Hampshire, March  
University of Colorado, Boulder, April  
The 2nd Workshop on Macroeconomic Uncertainty, UCL London, 12-13 May 2016.  
University of North Carolina, November  
6<sup>th</sup> Workshop on "Financial Determinants of Foreign Exchange Rates," Bank of England,  
London, 17-18 December 2016
- 2017 International Conference on Exchange Rate Models for a New Era:  
Major and Emerging Market Currencies, May 18-19, 2017 14-222 AC3, City  
University of Hong Kong, Hong Kong  
CWIE, Chicago Fed, October  
Hesburgh Lecture, Atlanta, November  
Foreign Exchange Market Intervention: Conventional or Unconventional Policy?  
CEPR, Swiss National Bank, Bank of Israel conference, Jerusalem,  
December.  
7<sup>th</sup> Workshop on Financial Determinants of Foreign Exchange Rates, Norges Bank,  
Oslo, December
- 2019 Notre Dame-PUC Luksburg Conference on Recent Advances in Macroeconomics,  
Chile, March  
WEAI, Tokyo, March  
National University of Singapore, March  
SED, St. Louis, June
- 2020 Joint Banca d'Italia-ECB Virtual 10<sup>th</sup> Workshop on Exchange Rates, December.
- 2021 UC Riverside Economics Department, April  
2<sup>nd</sup> International Symposium on Regional Integration and Financial Development,  
Liaoning University, July.  
Indiana University Economics Department, October  
EC<sup>2</sup> Conference 2021: Econometrics of Climate, Energy, and Resources, Aarhus  
University, December.
- 2022 Hesburgh Lecture Milwaukee (Sept 19)
- 2023 Hesburgh Lecture Detroit (May 9)

**Other Conference Activity**

1. Discussant, WEA meetings, June 30-July 3, 1988, Los Angeles, CA.
2. Discussant, NBER conference on Econometric Methods and Financial Time Series organized by John Campbell and Angelo Melino, March 31-April 1, 1989, Cambridge MA
3. Discussant, Winter Econometric Society meetings, Atlanta GA, 1989
4. Discussant, NBER Universities Research Conference on Exchange-Rate Regimes organized by Alberto Giovannini, December 14 and 15, 1990, Cambridge MA
5. Discussant, NBER Conference on International Asset Pricing organized by Karen Lewis, April 26, 1991, University of Pennsylvania, Philadelphia, PA
6. Discussant, Winter Econometric Society meetings, Chicago, 1998
7. Discussant, Winter American Finance Association meetings, Boston, 2000
8. Discussant, CEANA session, ASSA meetings, 2001
9. Discussant, NBER IFM Program Meeting, Oct, 2001
10. Discussant, NBER IFM Summer Institute Meeting, July, 2002
11. Discussant, IEFM session, ASSA meetings, Washington D.C., 2003
12. Discussant, NBER IFM Summer Institute Meeting, July, 2003
13. Discussant, NBER IFM Fall Program Meeting, March 2005
14. Discussant, Wisconsin Conference on Current Account Sustainability, April 2006
15. Discussant, HKIMR Conference on International Financial Markets and the Macroeconomy, July 2006
16. Discussant, Annual Pacific Basin Conference, San Francisco Fed, June 2007
17. Discussant, Topics on Exchange Rate Modeling, Bank of Canada, June 2007
18. Discussant, NBER IFM Summer Institute Meeting, July 2007
19. Discussant, CEANA/AEA ASSA meetings, January 2008
20. Discussant, NBER Monetary Economics Program Meeting, April 2008
21. Discussant, Wisconsin Conference on Current Account Sustainability, May 2008
22. Discussant, ASSA meetings Denver, January 2011.
23. Discussant, BoC-ECB Conference on Exchange Rates, June 2011
24. Discussant, Annual Pacific Basin Conference, San Francisco Fed, November 2012
25. Discussant, Monetary Policy in a Global Setting: China and the United States, Beijing, April 2013
26. Discussant, NBER AP Summer Institute meetings, Boston, July 2013
27. Discussant, AEA Annual Meetings, Philadelphia, PA, January 2014
28. Session Commentator, *Legal Arrangements for Cross-Border Resolution and Liquidity in OTC Derivatives Markets: Theoretical Insights from "A Legal Theory of Finance" and other Contemporary Perspectives*, Federal Reserve Bank of Chicago, June 2014
29. Discussant, ASSA meetings, San Francisco, January 2016
30. Discussant, Midwest Finance Meetings, Chicago, March 2017
31. Discussant, Workshop on Exchange Rates and Asset Prices, FRB, Washington DC. September, 2017

**University Service (Notre Dame)**

1. Lab for Social Science Review Committee 2003-2004
2. ECOE Faculty Search Committee (co-chair) 2003-2006
3. Dean's Advisory Council 2005—present
4. Kellogg Institute Grants Committee 2003-2004, 2009-2011

5. Kellogg Institute Faculty Council 2005—present
6. Kellogg Institute Graduate Research Grants Committee, 2011
7. Kaneb Teaching Award Committee 2006
8. Social Science Search Committee 2006-2007
9. ECOE Faculty Search Committee chair 2006-2007
10. Kellogg Institute Director Search Committee 2006-2008
11. Provost's Ad Hoc Committee on Statistics at Notre Dame (chair) 2006-2008
12. Dean's Search Committee 2007-2008
13. Bernoulli Prize Reading Committee. 2008, 2009, 2010, 2011
14. ECOE Director of Graduate Studies 2009—2012
15. Zhejian-Notre Dame Joint Undergraduate College Feasibility Study Committee, 2014.
16. Kellogg Institute Faculty Committee 2014-2015
17. Graduate Studies Committee 2006-2016.
18. Liu Institute Faculty Committee 2016-present.
19. Beijing Global Gateway Faculty Advisory Committee, 2016.

#### **University Service (Ohio State)**

1. Graduate Studies Committee, 1986--1988.
2. Undergraduate Economics Honors Advisor, 1992--1995.
3. Member, Faculty Search Committee, 1992--1993, 1998-1999, 2000-2001.
4. Co-chair, Faculty Search Committee 1993--1994.
5. College of Arts and Sciences Honors Committee, 1993--1995.
6. Provost's Council on International Affairs, 1994--1996.
7. College of Social and Behavioral Sciences Investigation Committee, 1995--2002.
8. Monetary/Macroeconomics Chaired Professorship Search Committee (Chair) 1994--1996.

#### **Main Ph.D. Advisor to the Following Students and Initial Placement**

1. Somchai Sujjapongse (Ph.D. 1990, Ohio State University) Ministry of Finance, Government of Thailand
2. Frank M. Song (Ph.D. 1990, Ohio State University) Cleveland State University
3. Jyh-lin Wu (Ph.D. 1990, Ohio State University) Institute Faculty of International Economics, Taiwan
4. Donggyu Sul (Ph.D. 1992, Ohio State University) Korean Research Institute
5. Weike Hai (Ph.D. 1993, Ohio State University) Watson Wyatt Worldwide Research, Washington DC
6. Yangru Wu (Ph.D. 1993, Ohio State University) Chinese University, Hong Kong
7. Tzu-Kuang Hsu (Ph.D. 1994, Ohio State University) Taiwan Institute of Economic Research
8. Doo-Yull Choi, (Ph.D. 1994, Ohio State University) South Korean Ministry of Labor
9. Jian Chen (Ph.D. 1995, Ohio State University) Kenyon College, Gambier OH
10. Robert Sonora (Ph.D. 1998, Ohio State University) University of Texas, Arlington
11. Ludmilla Fedina (Ph.D. 1999, Ohio State University), Price-Waterhouse
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